



Zimbabwe started 2024 with a severe drought. With very low rainfall, crop yields dropped significantly and the two main local food crops, maize and sorghum, have been especially hit, leading to hunger in many rural communities. In response, No Barriers Education Foundation increased the quantities of maize and beans it supplies to its partner schools, to guarantee children receive every school day a substantial cooked meal at lunchtime. This keeps kids well-fed while at school and gives them energy for their long walks home.

Photo: 7 May 2024, at a Harare grain wholesaler, 8 tones of maize being bagged, weighed and loaded for transport to schools at start of Term 2 of 2024.

Financial Statements

As of 30 June 2024

No Barriers Education Foundation Inc

ABN 12 585 031 991

Incorporated in November 2020

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No Barriers Education Foundation Inc.
Financial Statements (unaudited)
For the year ended 30-June 2024

Statement of Financial Position As at 30-June 2024	F2024 (\$'000)	F2023 (\$'000)	F2022 (\$'000)	F2021 (\$'000)
Assets				
Current				
Cash at bank	\$60,566.53	\$57,207.00	\$37,476.28	\$16,129.82
Non-current	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Assets	\$60,566.53	\$57,207.94	\$37,476.28	\$16,129.82
Liabilities				
Current	\$0.00	\$0.00	\$0.00	\$0.00
Non-Current	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Liabilities	\$0.00	\$0.00	\$0.00	\$0.00
NET Assets	\$60,566.53	\$57,207.94	\$37,476.28	\$16,129.82
Equity	\$0.00	\$0.00	\$0.00	\$0.00
Retained Earnings (previous years)	\$57,207.94	\$37,476.28	\$16,129.82	\$0.00
Retained Earnings (current year)	\$3,358.59	\$19,731.66	\$21,346.46	\$16,129.82
TOTAL Equity	\$60,566.53	\$57,207.94	\$37,476.28	\$16,129.82

Profit and Loss Statement For the 12-months ending 30-June 2024	F2024 (\$'000)	F2023 (\$'000)	F2022 (\$'000)	F2021 (\$'000)
Income - donations, grants, other	\$118,469.83	\$194,102.78	\$97,106.45	\$38,150.84
Programme Expenses	(\$110,783.59)	(\$171,168.68)	(\$71,624.39)	(\$16,654.53)
Fundraising Expenses	(\$188.00)	\$0.00	(\$1,038.66)	(\$3,473.61)
Administration Expenses	(\$4,139.65)	(\$3,203.44)	(\$3,096.94)	(\$1,892.88)
Surplus before tax	\$3,358.59	\$19,730.66	\$21,346.46	\$16,129.82
Income Tax Expense	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Surplus	\$3,358.59	\$19,730.66	\$21,346.46	\$16,129.82

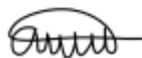
Note:

No Barriers Education Foundation Inc is not a reporting entity

This financial report represents a special purpose financial report

The Directors believe that this a fair and correct representation of financial position

Signed for and on behalf of the No Barriers Education Foundation Inc. Board of Directors



Andrew Stevens
Treasurer
No Barriers Education Foundation Inc.



Sigrid Pfaffle
Executive Director
No Barriers Education Foundation Inc.

18 July 2024