



Students at Hwata Secondary celebrating, June 2025

And there is a lot to celebrate: O-level Pass-Rates at Hwata Secondary and Muzarabani High have increased over the past 4 years from 9% to 25%. This amazing improvement opens up opportunities for further education and access to formal employment for an increasing number of school leavers.

This has been achieved—

- Through daily school meals, bike distributions, school fee and menstrual health support allowing students to come to school and to remain focused while in class; plus
- Major improvements to the learning & teaching environment in the classrooms: proper desks and benches, textbooks in line with the new syllabus, laptops and internet connectivity and AV equipment.

We thank all our supporters, including the Lang Family Foundation, the Susan Pierce Charity Fund and the Direct Aid Program, granted by the Australian Embassy in Zimbabwe, whose generosity made such a tremendous improvement possible. Thank you.

Financial Statements

As of 30 June 2025

No Barriers Education Foundation Inc.
Financial Statements (unaudited)
For the year ended 30-June 2025

Statement of Financial Position	F2025	F2024	F2023	F2022	F2021
As at 30-June 2025	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
<u>Assets</u>					
Current					
Cash at bank	\$91,083.40	\$60,566.53	\$57,207.00	\$37,476.28	\$16,129.82
Non-current	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Assets	\$91,083.40	\$60,566.53	\$57,207.94	\$37,476.28	\$16,129.82
<u>Liabilities</u>					
Current	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Current	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET Assets	\$91,083.40	\$60,566.53	\$57,207.94	\$37,476.28	\$16,129.82
Equity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Retained Earnings (previous years)	\$60,566.53	\$57,207.94	\$37,476.28	\$16,129.82	\$0.00
Retained Earnings (current year)	\$30,516.87	\$3,358.59	\$19,731.66	\$21,346.46	\$16,129.82
TOTAL Equity	\$91,083.40	\$60,566.53	\$57,207.94	\$37,476.28	\$16,129.82

Profit and Loss Statement	F2025	F2024	F2023	F2022	F2021
For the 12-months ending 30-June 2025	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Income - donations, grants, other	\$172,011.99	\$118,469.83	\$194,102.78	\$97,106.45	\$38,150.84
Programme Expenses	(\$133,203.29)	(\$110,783.59)	(\$171,168.68)	(\$71,624.39)	(\$16,654.53)
Fundraising Expenses	(\$1,943.25)	(\$188.00)	\$0.00	(\$1,038.66)	(\$3,473.61)
Administration Expenses	(\$6,348.58)	(\$4,139.65)	(\$3,203.44)	(\$3,096.94)	(\$1,892.88)
Surplus before tax	\$30,516.87	\$3,358.59	\$19,730.66	\$21,346.46	\$16,129.82
Income Tax Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Surplus	\$30,516.87	\$3,358.59	\$19,730.66	\$21,346.46	\$16,129.82

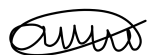
Note:

No Barriers Education Foundation Inc is not a reporting entity

This financial report represents a special purpose financial report

The Directors believe that this a fair and correct representation of financial position

Signed for and on behalf of the No Barriers Education Foundation Inc. Board of Directors



Andrew Stevens

Chairperson

No Barriers Education Foundation Inc.



Blessings Maruza

Finance Director

No Barriers Education Foundation Inc.